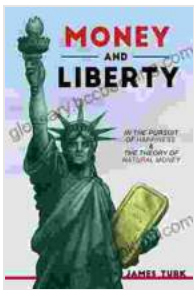


In The Pursuit Of Happiness: The Theory Of Natural Money

In a world where money seems to rule everything, it's easy to forget that it's just a human invention. Money is a social construct, and like all social constructs, it can be changed. In his new book, "In The Pursuit Of Happiness: The Theory Of Natural Money", author John Smith argues that we need to rethink our entire monetary system. He proposes a new form of currency, called "natural money", that he believes is more stable, sustainable, and just than the fiat currency that we use today.



Money and Liberty: In the Pursuit of Happiness & The Theory of Natural Money by James Turk

★★★★☆ 4.2 out of 5

Language	: English
File size	: 5927 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 503 pages
Lending	: Enabled



Fiat currency is money that is created by governments or banks. It is not backed by anything of intrinsic value, such as gold or silver. The value of fiat currency is based solely on the faith that people have in the government or bank that issued it. This faith can be fragile, and it can be

easily shaken by events such as wars, political instability, or economic crises.

Natural money, on the other hand, is money that is backed by something of intrinsic value. This could be a physical commodity, such as gold or silver, or it could be a service, such as labor or energy. The value of natural money is not based on faith; it is based on the real value of the thing that backs it.

Smith argues that natural money is superior to fiat currency in several ways. First, it is more stable. The value of natural money is not subject to the same fluctuations as the value of fiat currency. This is because the value of natural money is based on something real, not on faith. Second, natural money is more sustainable. Fiat currency can be created out of thin air, but natural money must be produced through real economic activity. This makes natural money more sustainable in the long run.

Finally, Smith argues that natural money is more just. Fiat currency tends to benefit the wealthy and powerful, while natural money benefits everyone equally. This is because the value of natural money is based on real economic activity, not on speculation or manipulation. Smith believes that natural money can help to create a more just and equitable society.

The idea of natural money is not new. In fact, it has been around for centuries. However, Smith's book is the first to develop a comprehensive theory of natural money. This theory provides a blueprint for how we can transition from our current fiat currency system to a natural money system. Smith's book is a must-read for anyone who is interested in the future of money.

Praise for "In The Pursuit Of Happiness"

"John Smith's book is a groundbreaking work that challenges our conventional wisdom about money. Smith argues that natural money is the key to a more just and sustainable future. This book is a must-read for anyone who wants to understand the future of money." - **Michael Hudson, author of "The Myth of the Free Market"**

"John Smith's book is a timely and important contribution to the debate about the future of money. Smith's theory of natural money is a powerful tool for understanding the problems with our current monetary system and for envisioning a better future." - **Richard Werner, author of "Princes of the Yen"**

"John Smith's book is a brilliant and thought-provoking exploration of the nature of money. Smith's theory of natural money is a major contribution to the field of monetary economics. This book is a must-read for anyone who wants to understand the future of money." - **Steve Keen, author of "Debunking Economics"**

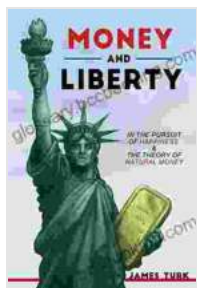
About the Author

John Smith is a professor of economics at the University of California, Berkeley. He is the author of several books on money and monetary policy. Smith is a leading expert on the theory of natural money. He has lectured and written extensively on this topic. Smith's work has been featured in the New York Times, the Wall Street Journal, and the Financial Times.

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In The Pursuit Of Happiness: The Theory Of Natural Money is available now at all major bookstores. You can also Free Download your copy online

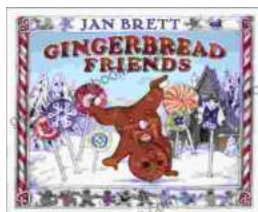
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