

How Broken Supply Chains, Surging Inflation, and Political Instability Will Sink the Global Economy



The global economy is on the brink of collapse. Broken supply chains, surging inflation, and political instability are creating a perfect storm that will sink the world into a deep recession. Here's why:

Sold Out: How Broken Supply Chains, Surging Inflation, and Political Instability Will Sink the Global Economy by James Rickards



★★★★☆ 4.6 out of 5

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Broken Supply Chains

The COVID-19 pandemic has exposed the fragility of global supply chains. The closure of factories in China and other countries led to a shortage of goods, which in turn caused prices to rise. The war in Ukraine has further disrupted supply chains, as Russia is a major exporter of oil, gas, and other commodities.

The result of these disruptions has been a sharp increase in the cost of goods. In the United States, the consumer price index (CPI) rose by 7.9% in February 2022, the largest 12-month increase since 1982. In the United Kingdom, the CPI rose by 5.5% in March 2022, the largest 12-month increase since 1992.

The rising cost of goods is putting a strain on consumers and businesses. Consumers are struggling to make ends meet, and businesses are seeing their profits decline. This is leading to a slowdown in economic growth.

Surging Inflation

The broken supply chains are not the only factor contributing to inflation. The surge in demand for goods and services following the pandemic has also put upward pressure on prices. In addition, the loose monetary policy

of central banks has led to an increase in the money supply, which has also contributed to inflation.

Inflation is a major threat to the economy. It erodes the value of savings and makes it more difficult for people to afford basic necessities. Inflation can also lead to social unrest and political instability.

Political Instability

The broken supply chains and surging inflation are also contributing to political instability. The rising cost of living is causing people to lose faith in their governments. In some countries, this has led to protests and riots.

Political instability is a major risk to the economy. It can lead to a loss of confidence in the government and the economy. This can lead to a decline in investment and economic growth.

The Perfect Storm

The combination of broken supply chains, surging inflation, and political instability is creating a perfect storm that will sink the global economy. The world is on the brink of a deep recession.

There are no easy solutions to these problems. The broken supply chains will take time to repair. The surging inflation will be difficult to control. And the political instability will be challenging to resolve.

However, there are steps that governments and businesses can take to mitigate the impact of these problems. Governments can provide financial assistance to businesses and consumers. They can also invest in infrastructure and education to boost economic growth. Businesses can

diversify their supply chains and invest in new technologies to improve efficiency.

The global economy is facing a difficult challenge. But by working together, governments and businesses can overcome these challenges and build a more resilient and sustainable economy.

The global economy is on the brink of collapse. Broken supply chains, surging inflation, and political instability are creating a perfect storm that will sink the world into a deep recession. Governments and businesses need to take action to mitigate the impact of these problems. Otherwise, the world will face a prolonged period of economic turmoil.



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